



Date: 10.02.2022

To,
Asst. General Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2021, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2021, along with Limited Review Reports thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 10th November, 2022 which commenced at 5.00 P.M. and concluded at 06:45 P.M.

We request you to take the above information on the record.

Thanking you

Yours faithfully,

For Tinna Trade Limited



Monika Gupta
(Company Secretary)

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

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V.R. BANSAL & ASSOCIATES

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
Board of Directors
Tinna Trade Limited**

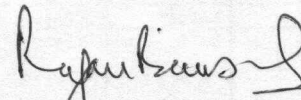
1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Tinna Trade Limited ('the Company') for the quarter ended December 31, 2021, and the year date results for the period 01 April, 2021 to 31 December, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards i.e.



'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 10th February, 2022

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.:016534N



Rajan Bansal
Partner

Membership No.: 093591

UDIN No.: 22093591 ABEUID2331




TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS
 FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021**

| S.No | Particulars | Quarter Ended | | | Period Ended | | (Rs In lakhs) |
|------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|
| | | 31-Dec-21 (Unaudited) | 30-Sep-21 (Unaudited) | 31-Dec-20 (Unaudited) | 31-Dec-21 (Unaudited) | 31-Dec-20 (Unaudited) | Year Ended 31-Mar-21 (Audited) |
| 1 | Income | | | | | | |
| | Revenue from operations | | | | | | |
| | Other Operating Income | 4400.18 | 11496.98 | 9141.90 | 18326.94 | 19001.78 | 24075.50 |
| | Total income | 51.24 | 45.76 | 96.99 | 270.99 | 251.29 | 270.99 |
| 2 | Expenses | 4451.42 | 11542.74 | 9238.89 | 18597.93 | 19253.07 | 24346.49 |
| | (a) Purchases of traded goods | 4876.31 | 8718.68 | 9617.58 | 15927.44 | 20108.06 | 24240.96 |
| | (b) Changes in inventories of traded goods | (700.03) | 2468.59 | (1041.30) | 1729.87 | (2002.82) | (1268.20) |
| | (c) Employee benefits expenses | 93.29 | 86.51 | 91.86 | 263.31 | 232.94 | 315.81 |
| | (d) Finance costs | 86.23 | 84.85 | 113.62 | 270.74 | 274.47 | 345.68 |
| | (e) Depreciation and amortization expenses | 8.26 | 7.92 | 39.89 | 25.08 | 120.37 | 160.09 |
| | (f) Other expenses | 209.32 | 178.76 | 338.60 | 494.50 | 687.23 | 859.92 |
| | Total expenses | 4573.38 | 11545.32 | 9160.25 | 18710.94 | 19420.25 | 24654.26 |
| 3 | Profit/(Loss) before tax (1-2) | (121.97) | (2.56) | 78.64 | (113.01) | (167.18) | (307.77) |
| 4 | Tax expense | | | | | | |
| | (a) Current tax | - | - | - | - | - | - |
| | (b) Adjustment of tax relating to earlier years | - | - | - | - | - | - |
| | (c) Deferred tax liability/(Assets) | (34.30) | 2.02 | 20.50 | (70.49) | (41.99) | (26.26) |
| 5 | Net profit/ (loss) for the period (3-4) | (87.67) | (4.58) | 58.15 | (42.52) | (125.18) | (281.52) |
| 6 | Other comprehensive income | | | | | | |
| | Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods | | | | | | |
| | (a) Re-measurement gains/(losses) on defined benefits plans | 0.41 | 0.03 | (0.98) | (0.95) | (1.34) | 0.06 |
| | (b) Re-measurement gains on Investments [FVTOCI] | - | - | - | - | - | (4.50) |
| | (c) Income Tax Effect | (0.10) | (0.01) | 0.21 | 0.24 | 0.34 | (0.02) |
| | Total Other Comprehensive Income (Net of Tax) | 0.31 | 0.02 | (0.77) | (0.71) | (1.00) | (4.45) |
| 7 | Total Comprehensive Income for the Period (Net of tax) (5+6) | (87.36) | (4.56) | 57.38 | (43.23) | (126.18) | (285.97) |
| 8 | Paid up Equity Share capital (Face value of Rs. 10/- each) | 856.48 | 856.48 | 856.48 | 856.48 | 856.48 | 856.48 |
| 9 | Other Equity | | | | | | 1820.07 |
| 10 | Earnings per equity share (EPS) | | | | | | |
| | a) Basic Earning Per Share (Rs.) | (1.02) | (0.05) | 0.68 | (0.50) | (1.46) | (3.29) |
| | b) Diluted Earning Per Share (Rs.) | (1.02) | (0.05) | 0.68 | (0.50) | (1.46) | (3.29) |

Place: New Delhi
 Date:10th February, 2022

FOR TINNA TRADE LIMITED

 Managing Director
 New Delhi



Notes on standalone financial statements

- 1 The above financial results of Tinna Trade Limited ('the Company ') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.
- 2 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 " Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. trading in agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment.
- 3 During the earlier year, the Company had sold its stake in its subsidiary company M/s BGK Infrastructure Developers Pvt, Ltd resultitig in loss of control over the said Company. The said Company had become an associate Company as on 31st Mar,2021. Further during the quarter, the Company has sold its entire stake in its associate Company M/s BGK Infrastructure Developers Pvt, Ltd vide share purchase agreemert dated 30th June 2021. Therefore the requirement of IND AS 28 (investment in Associates and Joint Ventures) and IND AS 110 (Consolidated Financial Statements) are not applicable to the Company.
- 4 Other Income includes a sum of Rs. 163.77 lakhs on account of sale of stake in associate Company as stated in point No. 3 above.
- 5 World Health Organisation (WHO) declared outbreak Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this , Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. On account of this, the Company has prepared cash flow projections , and also assessed the recoverability of receivables , contract assets , factored assumptions used in annual impairment testing of intangible assets having indefinite useful life, using the various internal and external information up to the date of approval of these financial results . On the basis of evaluations and current indicators of future economic conditions , the company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non-financial assets. However, due to the restrictions imposed, the business activities of the company have been affected and the decrease in revenue is primarily due to restriction of business activities caused due to COVID-19 pandemic during the nine month period ended 31st December 2021.
- 6 The Code on Social Security 2020(Code), which received the Presedential Assent on 31st March 2021, subsumes nine laws relating to social security, retirement and employee benefis, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuty Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes if any, will be assessed and recognised post notification of the relevant provision.
- 7 The Unaudited standalone financial results of the company for the quarter ended 31st December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2022.

Place: New Delhi

Date:-10th February, 2022

FOR TINNA TRADE LIMITED

