



ASHM & ASSOCIATES
(Formerly known as HANS RAJ CHUGH & CO.)
CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Standalone Financial Results of Tinna Trades Limited for the quarter ended 30 June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tinna Trade Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tinna Trade Limited ('hereinafter referred to as 'the Company') for the quarter ended June 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31st March, 2023 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matter

The review of standalone unaudited financial results for the quarter June 2022 and audit of the financial statements of the Company for the year ended March 31, 2023, was carried out and reported by M/s V.R.BANSAL & ASSOCIATES, Chartered Accountants, having firm registration no. 016534N, who have expressed unmodified opinion on financial results vide their reports dated Aug 09, 2022 and May 25, 2023 respectively and whose reports have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our opinion is not modified in respect of the above matter.

For ASHM & Associates

Chartered Accountants

Firm Registration No. 005790C



(Hans Raj Chugh)

Partner

Membership No.: 088646

UDIN : 23088646BGR EIB6429

Place: Delhi

Dated: 12/08/2023

TINNA TRADE LIMITED

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in,email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN : L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Income				
	Revenue from operations	3,475.14	5,245.87	12,695.63	29412.30
	Other Income	43.12	7.14	15.03	84.38
	Total income	3,518.26	5,253.01	12,710.67	29,496.68
2	Expenses				
	(a) Purchases of traded goods	3,758.23	4,663.52	13,517.87	26846.04
	(b) Changes in inventory of traded goods	(535.30)	256.21	(1,121.26)	1298.18
	(c) Employee benefits expenses	80.08	80.46	92.18	348.66
	(d) Finance costs	90.43	117.20	115.02	493.32
	(e) Depreciation and amortization expenses	3.05	4.42	5.99	19.97
	(f) Other expenses	114.05	123.77	279.91	772.65
	Total expenses	3,510.54	5,245.57	12,889.71	29,778.80
3	Profit/(Loss) before tax (1-2)	7.72	7.44	(179.04)	(282.12)
4	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-
	(c) Deferred tax liability/ (Assets)	(2.33)	54.66	(43.24)	(18.60)
	Total Tax expenses	(2.33)	54.66	(43.24)	(18.60)
5	Net profit/ (loss) for the period (3-4)	10.05	(47.21)	(135.80)	(263.52)
6	Other comprehensive income				
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods				
	(a) Re-measurement gains/(losses) on defined benefits plans	0.49	0.81	0.66	1.56
	(b) Re-measurement gains on Investments [FVTOCI]	-	231.71	-	231.71
	(c) Gains on disposal of Investments [FVTOCI]	-	200.64	-	200.64
	(d) Income Tax Effect	(0.12)	(0.20)	(0.17)	(0.39)
	Total Other Comprehensive Income (Net of Tax)	0.36	432.96	0.50	433.52
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	10.42	385.75	(135.31)	170.00
8	Paid up Equity Share capital(Face value of Rs. 10/- Each)	856.48	856.48	856.48	856.48
9	Other Equity*				2047.64
10	Earnings per equity share (EPS)				
	a) Basic Earning Per Share (Rs.)	0.12	(0.55)	(1.59)	(3.08)
	b) Diluted Earning Per Share (Rs.)	0.12	(0.55)	(1.59)	(3.08)

FOR TINNA TRADE LIMITED



(Signature)

Director

Place : New Delhi

Date : 12/08/2023

TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

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**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED JUNE 30, 2023**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Audited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Segment Revenue (Sales and other operating revenue)				
	Trading in Agro Commodities	2344.28	4188.96	12025.48	25801.00
	Trading in Steel Abrasives	1151.23	1056.91	670.15	3611.30
	Others	-	-	-	-
	Total	3495.51	5245.87	12695.63	29412.30
	Less: Inter segment revenue	-	-	-	-
	Total Segment Revenue	3495.51	5245.87	12695.63	29412.30
2	Segment Results				
	Trading in Agro Commodities	(61.11)	(158.32)	48.73	77.76
	Trading in Steel Abrasives	166.48	289.82	39.58	381.23
	Others				
	Total	105.37	131.50	88.31	459.00
	Add: i) Other Un-allocable Income	22.75	7.14	15.03	84.38
	Less: i) Finance Cost	90.43	117.20	115.02	493.32
	ii) Other Un-allocable Expenses	29.97	14.00	167.37	332.18
	Total Profit before Tax	7.72	7.44	(179.04)	(282.12)
3	Segment Assets				
	Trading in Agro Commodities	3721.63	3191.41	6000.91	3191.41
	Trading in Steel Abrasives	1686.26	1263.67	1148.09	1263.67
	Others				
	Unallocable assets	2368.35	3013.47	4184.93	3013.47
	Total Assets	7776.23	7468.55	11333.92	7468.54
4	Segment Liabilities				
	Trading in Agro Commodities	257.92	1125.74	4303.27	1125.74
	Trading in Steel Abrasives	1290.43	530.53	408.34	530.53
	Others				
	Unallocable liabilities	3313.36	2908.16	4023.51	2908.16
	Total liabilities from (continuing and discontinued operations)	4861.70	4564.43	8735.11	4564.43

Place: New Delhi
Date:-12th Aug, 2023

FOR TINNA TRADE LIMITED



(Signature)

Director

Notes on standalone financial statements

1 The above financial results of Tinna Trade Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and the Companies (Indian Accounting Standards) Rules,2016.

2 Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

a) Operating Segments :

Agro Commodities
Steel Abrasives

Pulses,Grains,Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel shots, Steel Cut Wire Shots

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

3 The unaudited standalone financial results of the Company for the quarter and year ended 30th June 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12th Aug, 2023. The Statutory auditors have expressed an unmodified opinion on these standalone financial results.

Place: New Delhi

Date:- 12th, Aug 2023

FOR TINNA TRADE LIMITED



Director

