



Date: 08.02.2024

To,  
Asst. general Manager  
Dept. of corporate services  
BSE Limited, P.J. Towers  
Dalal Street, Fort, Mumbai-400001

To  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

**Ref.: Scrip Code: 541741**

**Sub: Outcome of Board Meeting and submission of Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 08<sup>th</sup> February, 2024, which commenced at 3:30 P.M. and concluded at 05:20 P.M. inter alia, considered the following matter:

1. Approved Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023, with Limited Review Report thereon. These Financial Results were duly reviewed by Audit Committee. A copy of the financial results alongwith Limited Review report thereon is enclosed herewith in accordance with Regulation 33 of the SEBI (LODR) Regulations.
2. Approved the proposal for voluntary delisting of its Equity Shares from the Calcutta Stock Exchange Limited pursuant to Regulation 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021 as amended; however the equity shares of the Company will continue to be listed on the BSE Ltd. The extracts of the meeting of the Board of Directors of the Company held on 08<sup>th</sup> February, 2024 are enclosed for your reference and records.

The above information is also being made available on the Company's website, i.e. [www.tinnatrade.in](http://www.tinnatrade.in). This is for your information and record.

Thanking you

Yours faithfully,  
**For Tinna Trade Limited**

**Monika Gupta**  
**(Company Secretary & Compliance Officer)**

**TINNA TRADE LIMITED**

CIN: L51100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Tel NO.- +91-11-49518530 Fax: +91-11-26804883

E mail: [ttl.del@tinna.in](mailto:ttl.del@tinna.in) Website: [www.tinnatrade.in](http://www.tinnatrade.in)



**ASHM & ASSOCIATES**  
(Formerly known as HANS RAJ CHUGH & CO.)  
CHARTERED ACCOUNTANTS

E-24 (Basement), Lajpat Nagar - III,  
New Delhi - 110024  
Ph. : 29832120, Telefax : 29846487  
E-mail : hansrajchugh@ashm.in  
hansrajchugh@live.com  
Website : www.ashm.in

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of Tinna Trade Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Tinna Trade Limited**

1. We have reviewed the unaudited standalone financial results of Tinna Trade Limited (the "Company") for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2023'. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other matter**

The review of standalone unaudited financial results for the quarter December 2022, Nine Month ended December 2022 and audit of the financial statements of the Company for the year ended March 31, 2023, was carried out and reported by M/s V.R.BANSAL & ASSOCIATES, Chartered Accountants, having firm registration no. 016534N, who have expressed unmodified opinion on financial results vide their reports dated February 08, 2023 and May 25, 2023 respectively and whose reports have been furnished to us and which have been relied upon by us for the purpose of review of the statement. Our opinion is not modified in respect of the above matter.

**For ASHM & Associates**  
Chartered Accountants  
Firm Registration No. 005790C



*(Handwritten signature)*

Place: Delhi  
Dated: 08/02/2024

(Hans Raj Chugh)  
Partner  
Membership No.: 088646  
UDIN : 24088646BKHATN4263

**TINNA TRADE LIMITED**

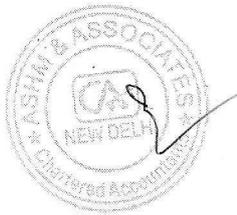
Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS  
 FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023**

(Rs In lakhs)

| S.No | Particulars   | Quarter Year Ended       |                          |                          | Nine Month Ended         |                          | Year Ended             |
|------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|      |   | 31-Dec-23<br>(Unaudited) | 30-Sep-23<br>(Unaudited) | 31-Dec-22<br>(Unaudited) | 31-Dec-23<br>(Unaudited) | 31-Dec-22<br>(Unaudited) | 31-Mar-23<br>(Audited) |
| 1    | <b>Income</b>   |                          |                          |                          |                          |                          |                        |
|      | Revenue from operations   | 4,591.79                 | 7,611.61                 | 7652.09                  | 15,678.54                | 24,166.43                | 29412.30               |
|      | Other Operating Income  | 18.67                    | 36.05                    | 41.17                    | 97.84                    | 77.24                    | 84.38                  |
|      | <b>Total income</b>   | <b>4,610.45</b>          | <b>7647.66</b>           | <b>7693.26</b>           | <b>15776.37</b>          | <b>24243.67</b>          | <b>29496.68</b>        |
| 2    | <b>Expenses</b>   |                          |                          |                          |                          |                          |                        |
|      | (a) Purchases of traded goods   | 4,053.55                 | 7,434.72                 | 5396.60                  | 15,246.51                | 22,182.52                | 26846.04               |
|      | (b) Changes in inventories of traded goods  | 198.61                   | (150.40)                 | 1920.22                  | (487.09)                 | 1041.97                  | 1298.18                |
|      | (c) Employee benefits expenses  | 102.67                   | 109.94                   | 93.72                    | 292.69                   | 268.20                   | 348.66                 |
|      | (d) Finance costs   | 98.10                    | 99.97                    | 122.32                   | 288.50                   | 376.12                   | 493.32                 |
|      | (e) Depreciation and amortization expenses  | 2.91                     | 2.85                     | 4.48                     | 8.81                     | 15.55                    | 19.97                  |
|      | (f) Other expenses  | 146.60                   | 153.23                   | 177.23                   | 415.88                   | 648.88                   | 772.65                 |
|      | <b>Total expenses</b>   | <b>4,602.43</b>          | <b>7650.31</b>           | <b>7714.57</b>           | <b>15,763.29</b>         | <b>24533.24</b>          | <b>29778.80</b>        |
| 3    | <b>Profit/(Loss) before tax (1-2)</b>   | <b>8.02</b>              | <b>(2.66)</b>            | <b>(21.31)</b>           | <b>13.08</b>             | <b>(289.57)</b>          | <b>(282.12)</b>        |
| 4    | <b>Tax expense</b>  |                          |                          |                          |                          |                          |                        |
|      | (a) Current tax   | -                        | -                        | -                        | -                        | -                        | -                      |
|      | (b) Adjustment of tax relating to earlier years   | -                        | -                        | -                        | -                        | -                        | -                      |
|      | (c) Deferred tax liability/ (Assets)  | 7.81                     | (5.31)                   | (6.57)                   | 0.16                     | (73.26)                  | (18.60)                |
|      | <b>Total Tax Expenses</b>   | <b>7.81</b>              | <b>(5.31)</b>            | <b>(6.57)</b>            | <b>0.16</b>              | <b>(73.26)</b>           | <b>(18.60)</b>         |
| 5    | <b>Net profit/ (loss) for the period (3-4)</b>  | <b>0.21</b>              | <b>2.65</b>              | <b>(14.74)</b>           | <b>12.92</b>             | <b>(216.31)</b>          | <b>(263.52)</b>        |
| 6    | <b>Other comprehensive income</b>   |                          |                          |                          |                          |                          |                        |
|      | Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods |                          |                          |                          |                          |                          |                        |
|      | (a) Re-measurement gains/(losses) on defined benefits plans                               | (0.12)                   | (1.41)                   | 0.54                     | (1.04)                   | 0.75                     | 1.56                   |
|      | (b) Re-measurement gains on Investments [FVTOCI]  | -                        | -                        | -                        | -                        | -                        | 231.71                 |
|      | (c) Gains on disposal of Investments [ FVTOCI]  | -                        | -                        | -                        | -                        | -                        | 200.64                 |
|      | (d) Income Tax Effect   | 0.03                     | 0.35                     | (0.14)                   | 0.26                     | (0.19)                   | (0.39)                 |
|      | <b>Total Other Comprehensive Income (Net of Tax)</b>                                      | <b>(0.09)</b>            | <b>(1.06)</b>            | <b>0.40</b>              | <b>(0.78)</b>            | <b>0.56</b>              | <b>433.52</b>          |
| 7    | <b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>                       | <b>0.12</b>              | <b>1.59</b>              | <b>(14.34)</b>           | <b>12.14</b>             | <b>(215.75)</b>          | <b>170.00</b>          |
| 8    | Paid up Equity Share capital (Face value of Rs. 10/- each)                                | 856.48                   | 856.48                   | 856.48                   | 856.48                   | 856.48                   | 856.48                 |
| 9    | Other Equity  |                          |                          |                          |                          |                          | 2047.64                |
| 10   | <b>Earnings per equity share (EPS)</b>  |                          |                          |                          |                          |                          |                        |
|      | a) Basic Earning Per Share (Rs.)  | 0.00                     | 0.03                     | (0.17)                   | 0.15                     | (2.53)                   | (3.08)                 |
|      | b) Diluted Earning Per Share (Rs.)  | 0.00                     | 0.03                     | (0.17)                   | 0.15                     | (2.53)                   | (3.08)                 |

Place: New Delhi  
 Date: 08th February, 2024



FOR TINNA TRADE LIMITED

Managing Director

# TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website: www.tinnatrade.in, Email: investor.tl@tinna.in, Telephone No.: 011-49518530 Fax no.: 011-26804883  
 CIN: L51100DL2009PLC186397

## UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2023

(Rs In lakhs)

| S.No                            | Particulars  | Quarter Year Ended       |                          |                          | Nine Month Ended         |                          | Year Ended             |
|---------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
|                                 |  | 31-Dec-23<br>(Unaudited) | 30-Sep-23<br>(Unaudited) | 31-Dec-22<br>(Unaudited) | 31-Dec-23<br>(Unaudited) | 31-Dec-22<br>(Unaudited) | 31-Mar-23<br>(Audited) |
| 1                               | <b>Segment Revenue (Sales and other operating revenue)</b>             |                          |                          |                          |                          |                          |                        |
|                                 | Trading in Agro Commodities  | 3506.92                  | 6515.53                  | 6722.09                  | 12366.74                 | 21612.04                 | 25801.00               |
|                                 | Trading in Steel Abrasives   | 1055.82                  | 1121.73                  | 930.00                   | 3328.78                  | 2554.39                  | 3611.30                |
|                                 | Others   | -                        | -                        | -                        | -                        | -                        | -                      |
|                                 | <b>Total</b>   | <b>4562.74</b>           | <b>7637.26</b>           | <b>7652.09</b>           | <b>15695.52</b>          | <b>24166.43</b>          | <b>29412.30</b>        |
|                                 | Less: Inter segment revenue  | -                        | -                        | -                        | -                        | -                        | -                      |
|                                 | <b>Total Segment Revenue</b>   | <b>4562.74</b>           | <b>7637.26</b>           | <b>7652.09</b>           | <b>15695.52</b>          | <b>24166.43</b>          | <b>29412.30</b>        |
| 2                               | <b>Segment Results</b>   |                          |                          |                          |                          |                          |                        |
|                                 | Trading in Agro Commodities  | 5.63                     | 16.04                    | 171.35                   | (39.44)                  | 236.09                   | 77.76                  |
|                                 | Trading in Steel Abrasives   | 112.55                   | 137.08                   | -30.01                   | 416.11                   | 91.41                    | 381.23                 |
|                                 | Others   | 118.18                   | 153.12                   | 141.33                   | 376.67                   | 327.49                   | 459.00                 |
|                                 | <b>Total</b>   | <b>47.72</b>             | <b>10.39</b>             | <b>41.17</b>             | <b>80.86</b>             | <b>77.24</b>             | <b>84.38</b>           |
|                                 | Add: i) Other Un-allocable Income                                      | 98.10                    | 99.97                    | 122.32                   | 288.50                   | 376.12                   | 493.32                 |
| Less: i) Finance Cost           | 59.77  | 66.20                    | 81.50                    | 155.95                   | 318.18                   | 332.18                   |                        |
| ii) Other Un-allocable Expenses |  |                          |                          |                          |                          |                          |                        |
|                                 | <b>Total Profit before Tax</b>   | <b>8.02</b>              | <b>(2.66)</b>            | <b>(21.31)</b>           | <b>13.09</b>             | <b>(289.57)</b>          | <b>(282.12)</b>        |
| 3                               | <b>Segment Assets</b>  |                          |                          |                          |                          |                          |                        |
|                                 | Trading in Agro Commodities  | 3672.93                  | 4303.67                  | 4387.37                  | 3672.93                  | 4387.37                  | 3191.41                |
|                                 | Trading in Steel Abrasives   | 1912.47                  | 1533.34                  | 1230.93                  | 1912.47                  | 1230.93                  | 1263.67                |
|                                 | Others   | 2529.02                  | 2306.80                  | 3689.02                  | 2529.02                  | 3689.02                  | 3013.47                |
|                                 | Unallocable assets   |                          |                          |                          |                          |                          |                        |
|                                 | <b>Total Assets</b>  | <b>8114.42</b>           | <b>8143.80</b>           | <b>9307.32</b>           | <b>8114.42</b>           | <b>9307.32</b>           | <b>7468.54</b>         |
| 4                               | <b>Segment Liabilities</b>   |                          |                          |                          |                          |                          |                        |
|                                 | Trading in Agro Commodities  | 575.33                   | 321.64                   | 2961.44                  | 575.33                   | 2961.44                  | 1125.74                |
|                                 | Trading in Steel Abrasives   | 950.34                   | 1268.87                  | 618.21                   | 950.34                   | 618.21                   | 530.53                 |
|                                 | Others   | 3672.49                  | 3697.18                  | 3209.29                  | 3672.49                  | 3209.29                  | 2908.16                |
|                                 | Unallocable liabilities  |                          |                          |                          |                          |                          |                        |
|                                 | <b>Total liabilities from (continuing and discontinued operations)</b> | <b>5198.17</b>           | <b>5227.68</b>           | <b>6788.95</b>           | <b>5198.17</b>           | <b>6788.95</b>           | <b>4564.43</b>         |

FOR TINNA TRADE LIMITED

Managing Director

Place: New Delhi  
 Date: 08th February, 2024







**CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY TINNA TRADE LIMITED, HELD ON 8<sup>TH</sup> DAY OF FEBRUARY, 2024 (THURSDAY) AT ITS REGISTERED OFFICE AT NO. 6, SULTANPUR MANDI ROAD, MEHRAULI, NEW DELHI, INDIA - 110030 INDIA**

“RESOLVED THAT subject to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (the “SEBI Delisting Regulations”), the receipt of the necessary approvals from the Calcutta Stock Exchange Limited (the “CSE”) and such other approvals as may be required under applicable law and subject to the terms of such approvals, consent of the board of directors be and is hereby granted to proceed voluntary delisting of the equity shares of the Company from the Calcutta Stock Exchange Limited (CSE). However the equity shares of the Company will continue to be listed on the BSE Ltd.

RESOLVED FURTHER THAT for the purpose of giving effect to the Proposed Delisting, Mr. Gaurav Sekhri (Managing Director), Mr. Shivesh kumar (Chief Financial Officer) and Ms. Monika Gupta (Company Secretary) be and are hereby individually authorized, on behalf of the Company, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, to do all such acts, deeds, matters and things as they deem necessary for such purpose, including making applications to the CSE for seeking approval for the Proposed Delisting, or appear before the authorities be and are hereby further authorized on behalf of the Company to settle any queries or doubts that may arise in this behalf or delegate the aforesaid authority to any person, as they may deem fit.”

For Tinna Trade Limited


**Monika Gupta**  
**(Company Secretary & Compliance Officer)**

**TINNA TRADE LIMITED**

CIN: L51100DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

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