



DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Independent Directors of the Company are professional and have detailed knowledge and understanding of the Industry, business model & Operations and also of their roles, responsibilities and duties. During the year 2018-19, no new independent Director was appointed on the Board of the Company. Mr. Vivek Kohli has resigned from directorship due to his personal reasons. However, on an ongoing basis as a part of Agenda of Board/Committee Meetings presentations are regularly made to the Independent Directors on various matters inter-alia covering the Company's and its subsidiaries businesses & operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters (Familiarization programs).

One such familiarization Programme was conducted during the year 2018-19.

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS.

Details of Familiarization Programmes imparted to Independent Directors Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	One Programme during 2017-18 i) 19 th February, 2018 One Programme during 2018-19 i) 6 th February, 2019 Total 2 (two) programmes on cumulative basis
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	i) Approx. 2 hours during 2017-18 ii) Approx. 4 hours during 2018-19 Approx. 6 hours on cumulative basis.
Purpose of Programme	1) To update Independent Directors of the Company scale and details of its operations; 2) Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereto 3) Business Model of the Company; 4) Rights and Responsibility of Independent Directors;